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1 Option Basics: A Crash Course in Option Mechanics 5

As shown in the Figure 1.3, the intrinsic value increases tick for tick as the market moves beyond the strike price of the option. In this case, it is a corn call option with a strike price of \$2.70. With the market at \$2.80 the option has an intrinsic

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He is the author of the bestselling Options as a Strategic Investment and McMillan on Options (Wiley: 0-471-11960-1).

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